

ORION INFUSION LIMITED
CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
AS AT AND FOR THREE MONTH PERIOD ENDED SEPTEMBER 30, 2021
(FIRST QUARTER)

ORION INFUSION LIMITED
CONDENSED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT SEPTEMBER 30, 2021

Particulars	Notes	Amount in Taka	
		30-Sep-21	30-Jun-21
ASSETS			
Non-Current Assets:		347,820,079	345,373,759
Property, Plant & Equipment	05.00	293,984,971	294,846,452
Right-of-use Assets	06.00	29,816,705	27,899,303
Investments	07.00	24,018,403	22,628,004
Current Assets:		389,537,487	330,425,273
Inventories	08.00	74,360,438	72,835,875
Trade and other receivables	09.00	165,529,102	141,005,121
Advances, Deposits & Prepayments	10.00	128,408,604	106,232,508
Cash and Cash Equivalents	11.00	21,239,343	10,351,769
TOTAL ASSETS		<u>737,357,567</u>	<u>675,799,032</u>
SHAREHOLDERS' EQUITY AND LIABILITIES			
Shareholders' Equity:		281,177,524	266,797,771
Share Capital	12.00	203,597,600	203,597,600
Retained Earnings		(60,976,385)	(76,035,193)
Reserves	13.00	138,556,309	139,235,364
Non-Current Liabilities:		39,004,522	35,909,665
Lease obligation	14.00	25,125,291	22,881,526
Deferred Tax Liabilities	15.00	13,879,231	13,028,139
Current Liabilities:		417,175,521	373,091,596
Current portion of lease obligation	14.01	10,928,071	11,750,198
Short Term Loans	16.00	294,211,982	258,992,852
Trade and other payables	17.00	42,473,305	40,343,032
Accrued Expenses	18.00	69,562,163	62,005,514
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES		<u>737,357,567</u>	<u>675,799,032</u>
Net Asset Value (NAV) Per Share of Tk. 10 Each		<u>13.81</u>	<u>13.10</u>
Number of Shares used to compute NAV		<u>20,359,760</u>	<u>20,359,760</u>

Sd/- Chairman Sd/- Managing Director Sd/- Director Sd/- Chief Financial Officer Sd/- Company Secretary

ORION INFUSION LIMITED

**CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2021 (FIRST QUARTER)**

Particulars	Note	Amount in Taka	
		July 01, 2021 to September 30, 2021	July 01, 2020 to September 30, 2020
Revenue	19	239,878,025	160,883,384
Cost of Goods Sold		(143,666,307)	(95,382,178)
Gross Profit		96,211,719	65,501,207
Operating Expenses		(70,222,211)	(44,918,633)
Administrative Expenses		(9,959,360)	(5,864,537)
Selling & Distribution Expenses		(60,262,851)	(39,054,095)
Profit from Operation		25,989,508	20,582,574
Financial Expenses	20	(7,099,644)	(7,341,797)
Non Operating Income / (Loss)	21	975,883	(1,269,185)
Net Profit from Operation		19,865,746	11,971,592
Workers' Profit Participation Fund		(945,988)	(570,076)
Net Profit Before Tax		18,919,759	11,401,517
Income Tax expense	22	(4,314,436)	(1,919,660)
Current Tax	22.01	(4,256,946)	(2,850,379)
Deferred Tax Income/(Expenses)		(57,491)	930,719
Net Profit After Tax		14,605,322	9,481,857
Add: Other Comprehensive Income		567,641	1,634,337
Fair Value Adjustment of Marketable Securities		1,361,242	1,573,138
Deferred Tax Income/(Expense) on Revaluation Surplus on PPE		(793,601)	61,199
Total Comprehensive Income		15,172,964	11,116,194
Earning Per Share	23	0.72	0.47

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

ORION INFUSION LIMITED
CONDENSED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2021 (FIRST QUARTER)

Particulars	<u>Amount in Taka</u>			
	Ordinary Share Capital	Retained Earnings	Reserves	Total
Balance at July 01, 2021	203,597,600	(76,035,193)	139,235,364	266,797,771
Net Profit during the Period	-	14,605,322	-	14,605,322
Fair value adjustment for sell of marketable securities	-	-	(793,210)	(793,210)
Transfer between Reserve & Retained earnings for depreciation on Revaluation surplus.	-	453,486	(453,486)	-
Fair Value Gain/(Loss) on Marketable Securities	-	-	1,361,242	1,361,242
Adjustment for deferred tax on Revaluation Surplus	-	-	(793,601)	(793,601)
Balance at September 30, 2021	203,597,600	(60,976,385)	138,556,309	281,177,524

FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2020 (FIRST QUARTER)

Particulars	<u>Amount in Taka</u>			
	Ordinary Share Capital	Retained Earnings	Reserves	Total
Balance at July 01, 2020	203,597,600	(82,219,458)	136,402,498	257,780,639
Net Profit during the Period	-	9,481,857	-	9,481,857
Fair value adjustment for sell of marketable securities	-	-	1,739,352	1,739,352
Transfer between Reserve & Retained earnings for depreciation on Revaluation surplus.	-	244,797	(244,797)	-
Fair Value Gain/(Loss) on Marketable Securities	-	-	1,573,138	1,573,138
Adjustment for deferred tax on Revaluation Surplus	-	-	61,199	61,199
Balance at September 30, 2020	203,597,600	(72,492,805)	139,531,391	270,636,186

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

ORION INFUSION LIMITED
CONDENSED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTH PERIOD ENDED SEPTEMBER 30, 2021 (FIRST QUARTER)

Particulars	Note	Amount in Taka	
		30-Sep-21	30-Sep-20
Cash Flows from Operating Activities :			
Receipts :			
Cash received from Customers		215,354,045	154,799,734
Other Income / (Loss)		975,883	(1,269,185)
		216,329,927	153,530,549
Payments :			
Cash paid to Suppliers		(120,907,944)	(97,974,703)
Cash paid for operating Expenses		(81,189,255)	(40,317,555)
Cash paid for Financial Expenses		(7,099,644)	(7,341,797)
Income Tax paid and Deducted at Source		(5,704,263)	(3,180,154)
		(214,901,107)	(148,814,209)
Net Cash Received / (Used) from Operating Activities		1,428,821	4,716,340
Cash Flows from Investing Activities :			
Acquisition of Property, Plant & Equipments		(13,501,869)	(250,394)
Received from / (Payment to) Securities & Others		(8,822,367)	1,629,340
Net Cash Received / (Used) from Investing Activities		(22,324,236)	1,378,946
Cash Flows from Financing Activities :			
Increase/ (Decrease) in Liabilities for Other Finance		(3,371,884)	(7,546,189)
Dividend Paid		(64,256)	(2,070,972)
Bank Loans Received / (Repaid)		35,219,130	(3,548,528)
Net Cash Received / (Used) from Financing Activities		31,782,990	(13,165,689)
Net Increase / (Decrease) in Cash & Cash Equivalents		10,887,575	(7,070,403)
Cash & Cash Equivalents at the beginning of the period		10,351,769	11,907,487
Cash & Cash Equivalents at the End of the Period		21,239,343	4,837,085
Net Operating Cash Flow Per Share	26	0.07	0.23
Number of Shares used to compute NOCFPS		20,359,760	20,359,760

Sd/-
Chairman

Sd/-
Managing Director

Sd/-
Director

Sd/-
Chief Financial Officer

Sd/-
Company Secretary

ORION INFUSION LIMITED
Notes, comprising a summary of significant accounting policies
and other explanatory information

As at and for the period ended September 30, 2021

01.00 Reporting Entity

01.01 Background of the Entity

Orion Infusion Limited is a public limited company incorporated in Bangladesh on 05 May 1983 and is now operating under the banner of Orion Group. The Company was converted into a public limited company on 05 October 1994. The registered office of the company "Orion House" is situated at 153-154 Tejgaon Industrial Area, Dhaka-1208, Bangladesh. Production plant of the company is situated at Maikuli, P.S.-Rupganj, and District- Naraynganj, Bangladesh.

The Company was listed with Dhaka Stock Exchange Limited (DSE) on 05 October 1994 and Chittagong Stock Exchange Limited (CSE) on 22 September 1996.

01.02 Nature of Business

Orion Infusion Limited is devoted in producing Large Volume Parenteral (LVP) & other lifesaving injectable products. The company has the manufacturing facilities for the production of I.V. Rehydration Solutions, Electrolyte Solutions, and Solution for Acidosis, Ranitidine I.V. infusion, Anti-Microbial products viz. Ciprofloxacin I.V., Metronidazole I.V. etc. To meet the tremendous increment of the demand of its products, Orion Infusion Ltd. is now set to expand its production capacity further by installing modern and sophisticated technologies which will certainly rich its core competence. The company is now producing pure steam generated fluids, required by GMP instead of Black steam generated fluids. Innovative product like Amino acids solution was introduced by Orion Infusion Ltd., which was the first ever manufactured in Bangladesh and this has given Orion Infusion Ltd. a competitive advantage over others. Orion Infusion Ltd. Quality Manual describes the quality policies & company wide control structure of the quality management system (QMS), which is leading towards achieving its corporate vision and mission.

02.00 Basis of Preparation and Presentation of Financial Statements

02.01 Statement of Compliance

The financial statements have been prepared in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB), the Companies Act 1994, Securities and Exchange Rules 1987 and other relevant local laws as applicable.

02.02 Components of the Condensed Financial Statements

According to IAS-34 " Interim Financial Reporting", these interim financial statements include the following components-

- i. Condensed Statement of Financial Position
- ii. Condensed Statement of Profit or Loss and other Comprehensive Income
- iii. Condensed Statement of Changes in Equity
- iv. Condensed Statement of Cash Flows
- v. Selected Explanatory Notes to the Condensed Financial Statements

02.03 Basis of Measurement

The financial statements have been prepared on historical cost basis except for certain assets which are stated either at revalued amount or fair market value as explained in the accompanying notes.

02.04 Functional and Presentation Currency

The financial statements are prepared and presented in Bangladesh Taka/Tk./BDT, which is the company's functional currency. The Company earns its major revenues in BDT and all other incomes/expenses and transactions are in BDT.

02.05 Comparative Information

Comparative information has been disclosed in respect of the year or period for all numerical information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

Comparative figures have been re-arranged where considered necessary to ensure better comparability with the current period without causing any impact on the profit and value of assets and liabilities as reported in the financial statements.

02.06 Reporting Period

The Financial period of the company covers from July 01, 2021 to September 30, 2021.

02.07 Use of Estimates and Judgments

The preparation of financial statements in conformity with International Financial Reporting Standards requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses and for contingent assets and liabilities that require disclosure, during and at the date of the financial statements.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected as required by IAS 8: "Accounting Policies, Changes in Accounting Estimates and Errors".

02.08 Materiality, Aggregation and Off setting

Each material item as considered by management significant has been displayed separately in the financial statements. No amount has been set off unless the company has legal right to set off the amounts and intends to settle on net basis. Income and expenses are presented on a net basis only when permitted by the relevant accounting standards. The values of any asset or liability as shown in the statement of financial position are not off-set by way of deduction from another liability or asset unless there exist a legal right therefore. No such incident existed during the year.

02.09 Going Concern Review

As per IAS-1, a company is required to make assessment at the end of each year to make assessment of its capability to continue as going concern. Management of the company makes such assessment each year. The company has adequate resources to continue its operation for the foreseeable future and has wide coverage of its liabilities. For this reason, the directors continue to adopt going concern assumption while preparing the financial statements.

02.10 Date of Authorization

The financial statements were authorized for issue by the Board of Directors in its meeting held on **November 14, 2021** for publication.

03.00 Accounting Policies and Methods of Computations

IFRS-16: Leases

In January 2016, the International Accounting Standards Board (IASB) issued IFRS-16 which is effective from annual reporting period beginning on or after 1 January 2019. The company has applied IFRS-16 Leases for the first time with the date of initial application of 01 July 2019.

IFRS 16 introduces new or amended requirements with respect to lease accounting. It introduces significant changes to lessee accounting by removing the distinction between operating and finance lease and requiring the recognition of a right-of-use asset and a lease liability at commencement for all leases. The Company has applied IFRS 16 using the modified retrospective approach and therefore the comparative information has not been restated.

04.00 Subsequent Events

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decision.

Note	Particulars	Amount in Taka	
		30.09.2021	30.06.2021
05.00	Property, Plant and Equipment		
	A) At Historical Cost		
	Opening Balance (At Cost)	562,999,050	540,881,349
	Add: Addition during the year	1,501,869	22,117,701
		564,500,919	562,999,050
	Opening Balance of Depreciation	422,453,444	414,272,544
	Charged during the year	1,909,864	8,180,900
	Accumulated depreciation	424,363,308	422,453,444
	Written down value	140,137,612	140,545,607
	B) At Revaluation		
	Opening Balance	166,981,322	166,981,322
	Add: Addition during the year	-	-
		166,981,322	166,981,322
	Less: Depreciation		
	Opening Balance of Depreciation	12,680,477	10,771,061
	Charged during the year	453,486	1,909,415
	Accumulated depreciation	13,133,963	12,680,477
	Written down value	153,847,359	154,300,845
	Total Carrying Value (A+B)	293,984,971	294,846,452
06.00	Right-of-use Assets		
	A) At Historical Cost		
	Opening Balance (At Cost)	46,240,529	33,652,055
	Add: Addition during the year	4,793,522	12,588,474
		51,034,051	46,240,529
	Opening Balance of Depreciation	18,341,226	7,847,981
	Charged during the year	2,876,120	10,493,245
	Accumulated depreciation	21,217,346	18,341,226
	Written down value	29,816,705	27,899,303
07.00	Investments		
	Investment in Non-quoted Shares	16,825,396	16,825,396
	Investment in Marketable Securities	6,853,905	5,466,550
	Fixed Deposit (FDR), Agrani Bank, WASA Branch	339,103	336,059
		24,018,403	22,628,004
07.01	Investment in Non-quoted Shares		
	ICB Islamic Bank Ltd.	16,825,396	16,825,396
		16,825,396	16,825,396

07.02	Investment in Marketable Securities	30.09.2021		30.06.2021	
		Market Price	Cost Price	Market Price	Cost Price
	A. Southeast Bank Capital Services Ltd.				
	Islami Bank Bangladesh Ltd.	3,010,000	4,528,494	2,970,000	4,528,494
	Sandhani Life Insurance Co. Ltd.	1,220,000	1,297,726	-	-
	Robi Axita Limited	-	-	22,000	5,000
	Shurid Industry Limited	-	-	895,000	1,165,064
		4,230,000	5,826,220	3,887,000	5,698,558
	B. Bank Asia Securities Ltd.				
	Premier Leasing & Finance	310,905	387,419	185,220	387,419
	Lub-rref (BD) Ltd.	2,313,000	2,332,719	-	-
	Fu-Wang Foods Ltd	-	-	1,038,120	1,167,682
	Shurid Industry Limited	-	-	356,210	473,375
		2,623,905	2,720,138	1,579,550	2,028,476
		6,853,905	8,546,358	5,466,550	7,727,035

08.00 Inventories

Raw Materials	25,016,132	18,960,388
Packing Materials	17,152,117	11,494,966
Work - in - process	5,188,697	4,989,885
Finished Goods	22,051,138	32,530,313
Promotional Materials	4,450,617	4,322,998
Printing & Stationeries	501,737	537,325
	74,360,438	72,835,875

09.00 Trade and other receivables

Accounts Receivables	165,529,102	141,005,121
	165,529,102	141,005,121

Receivables Movement During the year:

01.07.2021	Sales	Collection	30.09.2021	30.06.2021
141,005,121	239,878,025	215,354,045	165,529,102	141,005,121

This is unsecured, considered good and is falling due within one year. Classification schedule as required by schedule XI of Companies Act 1994 are as follows:

Aging of the above balance is as follows:

Below 180 days	165,529,102	141,005,121
Above 180 days	-	-
	165,529,102	141,005,121

Note	Particulars	Amount in Taka	
		30.09.2021	30.06.2021
	I. Accounts Receivable considered good in respect of which the company is fully secured	165,529,102	141,005,121

II. Accounts Receivable considered good in respect of which the company holds no security other than the debtor personal security	-	-
III. Accounts Receivable considered doubtful or bad	-	-
IV. Accounts Receivable due by any director or other officer of the company	-	-
V. Accounts Receivable due by Common Management	-	-
VI. The maximum amount of receivable due by any director or other officer of the company	-	-
Total	165,529,102	141,005,121

As at September 30, 2021 the company did not make any provision against trade receivables as there as no indication of impairment.

10.00 Advances, Deposits & Prepayments

Advances

Advance Income Tax	Note - 10.01	49,763,962	44,059,699
Travel and Other Advances		109,264	172,347
Advance paid to Suppliers		6,033,700	6,137,108
Advance for Office Rent		973,535	1,020,986
Motor Cycle & Car Advance		2,347,663	2,750,060
Advance against C&F		16,938,015	14,546,063
Import related expenses		24,900,080	18,444,567
Advance Against Cash Purchase		695,771	673,971
		101,761,990	87,804,802

Deposits

Security Deposit	8,378,136	9,430,271
Bank Guarantee	397,094	397,094
Earnest Money	1,330,411	1,481,411
Collection & Other Advance	3,071,716	364,223
L/C Margin & Balance	13,469,257	6,754,706
	26,646,614	18,427,706
	128,408,604	106,232,508

10.01 Advance Income Tax

Opening Balance	44,059,699	47,905,143
Income tax paid and TDS during the year	5,704,263	16,277,199
Adjustment for previous year tax assessment	-	(20,122,643)
	49,763,962	44,059,699

11.00 Cash and Cash Equivalents

Cash in Hand

(a) Cash in Hand/Imprest Cash	2,937,836	2,740,440
(b) Balance at Brokerage House	2,696,244	2,483,169
	241,592	257,271

(c) Cash at Bank

Current Account (Main)	18,301,508	7,611,329
Current Account (Collection)	12,095,377	2,383,304
Short Term Deposit Account	2,338,442	2,280,968
	3,867,688	2,947,057

Total

21,239,343	10,351,769
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Note	Particulars	Amount in Taka	
		30.09.2021	30.06.2021

12.00 Share Capital

a) Authorized Capital

100,000,000 Ordinary Shares of Taka 10/- each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
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b) Issued, Subscribed and Paid-up Capital

20,359,760 Ordinary Shares of Taka 10/- each	<u>203,597,600</u>	<u>203,597,600</u>
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c) Distribution Schedule

The detailed schedule showing the number of shareholders and their shareholding in percentage has been disclosed below as a requirement of the Regulation 37(3) of Dhaka Stock Exchange and Chittagong Stock Exchange.

Range of holding in number of shares	No. of Shareholders	Number of Shares held	Percentage of Shareholding 30.09.2021	Percentage of Shareholding 30.06.2021
Up to 500 shares	4,383	1,027,162	5.05%	3.94%
501 to 5,000 shares	2,816	4,871,456	23.93%	27.51%
5,001 to 10,000 shares	287	2,147,463	10.55%	12.10%
10,001 to 20,000 shares	151	2,244,023	11.02%	10.71%
20,001 to above	112	10,069,656	49.46%	45.74%
Total	7,749	20,359,760	100%	100%

d) Shareholding Position as on September 30, 2021 is as follows:

Composition of Shareholding	No. of Shareholders	Number of Shares held	Percentage of Shareholding 30.09.2021	Percentage of Shareholding 30.06.2021
Sponsors	4	8,268,400	40.61%	40.61%
Foreign Investors	347	158,470	0.78%	0.26%
Institutional	271	3,119,623	15.32%	7.88%
General Public	7,127	8,813,267	43.29%	51.25%
Total	7,749	20,359,760	100%	100%

13.00 Reserves

Revaluation surplus on PPE	Note: 13.01	140,248,762	141,495,849
Fair value changes in investment	Note: 13.02	(1,692,453)	(2,260,485)
		<u>138,556,309</u>	<u>139,235,364</u>

13.01 Revaluation surplus on Property, plant and equipment

Opening Balance	141,495,849	142,020,939
Depreciation on revalued asset	(453,486)	(1,909,415)
Adjustment for deferred tax on Revaluation Surplus	(793,601)	1,384,326
	<u>140,248,762</u>	<u>141,495,849</u>

16.00 Short Term Loans

Agrani Bank C.C. (Hypothecation) - 54566, WASA Branch	204,318,249	204,284,886
Agrani Bank (LTR), WASA Branch- 4786	89,893,733	54,707,966
	294,211,982	258,992,852

17.00 Trade and other payables

Suppliers	42,473,305	40,343,032
	42,473,305	40,343,032

18.00 Accrued Expenses

Utilities	875,431	988,029
Salary and Wages	11,344,928	10,270,610
Employee Benefit Payable	5,745,259	4,799,271
Statutory Audit Fee	287,500	287,500
Corporate Governance Audit Fee	69,000	69,000
Provision for Income Tax	38,135,256	33,878,311
Dividend Payable	10,405,073	10,469,329
Employee Tax Deduction payable	905,735	516,888
Withholding Tax & VAT-payable	1,793,981	726,576
	69,562,163	62,005,514

Note: 18.01**18.01 Provision for current tax**

Opening Balance	33,878,311	38,986,868
Add: Provision made during the year	4,256,946	11,764,972
Adjustment for previous year tax assessment	-	(16,873,530)
	38,135,256	33,878,311

Note: 22.01

Note	Particulars	Amount in Taka	
		01.07.2021 to 30.09.2021	01.07.2020 to 30.09.2020
19.00 Revenue			
	Local Sales	239,878,025	160,883,384
		239,878,025	160,883,384
20.00 Financial Expenses			
	Interest on C.C. (Hypo), Agrani Bank Ltd.	4,560,404	4,596,396
	Interest on LTR Loan Agrani Bank Ltd.	1,681,323	1,942,354
	Interest on Phoenix Finance & Investment Limited	137,889	222,888
	Finance Cost (Lease Obligation-Office Rent)	720,028	580,159
		7,099,644	7,341,797
21.00 Non Operating Income			
	Other Income	178,114	466,785
	Interest on FDR	4,559	3,382
	Capital Gain/(Loss) on Marketable Securities	793,210	(1,739,352)
		975,883	(1,269,185)

22.00 Income Tax Expense

Current Tax on profit for the year	Note - 22.01	4,256,946	2,850,379
Deferred tax expense/(income)		57,491	(930,719)
		4,314,436	1,919,660

22.01 Current Tax

Particulars	Taxable Income	Taxable Amount	
		30.09.2021	30.09.2020
22.5% tax on taxable profit	18,919,759	4,256,946	2,850,379
Total	18,919,759	4,256,946	2,850,379

Minimum Tax**Calculation of gross receipt****Revenue:**

Sales	239,878,025	160,883,384
Other income		
Other Income	178,114	-
Interest on FDR	4,559	3,382
Capital Gain/(Loss) on Marketable Securities	793,210	-
Total Gross Receipts	240,853,908	160,886,767
Minimum Tax (.60% On Total Gross Receipts)	1,445,123	965,321

Income tax provision is higher between tax at regular rate on income and minimum tax on gross receipts U/S 82(C) of ITO 1984. Hence tax at regular rate is accounted for as it is higher than the minimum tax.

Disclosures as per BSEC NOTIFICATION No. BSEC/CMRRCD/2006-158/208/ADMIN/81 Dated 20 June, 2018

23.00 Earning Per Share (EPS)

The computation is given below

Basic Earning Per Share

Net Profit After Tax	14,605,322	9,481,857
Ordinary shares outstanding during the year	20,359,760	20,359,760
	0.72	0.47

EPS increased due to increase of sales and decrease of financial expenses during this financial period. So, for these reasons EPS has increased in this period than that of the previous corresponding period.

24.00 Acquisition of Property Plant & Equipments during the period

SL. NO.	Particulars	Amount in Taka	
		30.09.2021	30.09.2020
1	Plant & Machinery	1,085,869	102,000
2	Office Equipment	416,000	148,394
	Total	1,501,869	250,394

Note	Particulars	Amount in Taka	
		01.07.2021 to 30.09.2021	01.07.2020 to 30.09.2020
25.00	Reconciliation of net profit with cash flows from operating activities		
	Net Profit before tax	18,919,759	11,401,517
	Interest & other income	(975,883)	1,269,185
	Financial Expenses	7,099,644	7,341,797
	(Increase) /Decrease in accounts receivables	(24,523,981)	(6,083,651)
	Increase in Inventory	(1,524,563)	(8,469,432)
	Increase / (Decrease) in trade payable	22,130,273	390,060
	Increase / (Decrease) in accrued expenses	3,363,959	1,177,752
	Depreciation	5,239,470	9,480,248
	Increase in Advance, Deposit & Prepayments	(16,471,833)	(3,180,154)
	Cash generated from operating activities	13,256,845	13,327,322
	Investment Income	975,883	(1,269,185)
	Finance Cost paid	(7,099,644)	(7,341,797)
	Income taxes paid	(5,704,263)	-
	Net cash flows from operating activities	1,428,821	4,716,340
26.00	Calculation of Net operating cash flow per share (NOCFPS)		
	Net Cash flow from operating activities	1,428,821	4,716,340
	No. of Shares	20,359,760	20,359,760
	Net operating cash flow per share (NOCFPS)	0.07	0.23
27.00	Calculation of Net Asset Value Per Share		
	Total Assets	737,357,567	675,799,032
	Total Liabilities	456,180,043	409,001,261
	Net Assets	281,177,524	266,797,771
	No. of Share	20,359,760	20,359,760
	Net Asset Value (NAV) Per Share	13.81	13.10

Sd/- Chairman Sd/- Managing Director Sd/- Director Sd/- Chief Financial Officer Sd/- Company Secretary