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PRIVATE & CONFIDENTIAL

AUDITORS' REPORT & ACCOUNTS

OF

**MALA CHEMICAL & PHARMACEUTICAL INDUSTRIES LTD.
75, LABORATORY ROAD, DHAKA**

FOR THE YEAR ENDED JUNE 30, 1992.

ফজলুল হক এণ্ড কোং

FAZLUL HOQUE & CO.

CHARTERED ACCOUNTANTS
30, BANGABANDHU AVENUE (2ND FLOOR)
DHAKA-1000

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ফজলুল হক এন্ড কোং
FAZLUL HOQUE & CO.
CHARTERED ACCOUNTANTS

Phone : Off : 25 14 94
Res : 5 (96 46)

PRINCIPAL
MD. FAZLUL HOQUE FCA.

OFFICE :
30, B. B. AVENUE, (2ND FLOOR)
DHAKA-1000, BANGLADESH

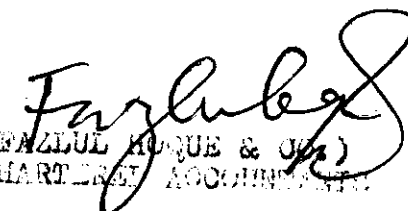
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Date : 15-11-1992.

AUDITORS' REPORT

We have audited the annexed Balance Sheet of MALA CHEMICAL AND PHARMACEUTICAL INDUSTRIES LTD., 75, Laboratory Road, Dhaka as at June 30, 1992 with books of accounts, vouchers and other relevant documents as maintained and produced to us during the course of our audit and we report as under :

1. We have obtained all the information and explanations we have required ;
2. In our opinion, the Balance Sheet has been drawn up in conformity with the law ;
3. Such Balance Sheet exhibits a true and fair view of the state of affairs of the Company as at June 30, 1992 according to the best of our information and explanations given to us and as shown by the books of accounts of the Company ; and
4. The books of accounts of the Company have been kept as required by sec. 130 of the Companies Act, 1913 as amended and adopted in Bangladesh.


(FAZLUL HOQUE & CO.)
CHARTERED ACCOUNTANTS

NATA CHEMICAL & PHARMACEUTICAL INDUSTRIES LTD.
72, LABORATORY ROAD, DHAKA

BALANCE SHEET AS AT JUNE 30, 1992.

স্বাক্ষর করেছেন (স্বাক্ষর)
FAZLUL HOQUE & CO
CHARTERED ACCOUNTANTS

AC CODE	CAPITAL & LIABILITIES	AMOUNT	AC CODE	PROPERTY & ASSETS	AMOUNT
	<u>AUTHORISED CAPITAL:</u>			<u>FIXED ASSETS: Opening Balance</u>	13,22,51,420.89
	5,00,000 Ordinary Shares of Tk. 100/- each	5,00,00,000.00		Addition (As per Attached Schedule)	2,26,29,750.16
	<u>ISSUED, CALLED & PAID UP CAPITAL:</u>			<u>ADVANCE & PREPAYMENTS:</u>	
	1,25,000 Ordinary Shares of Tk. 100/- each	1,25,00,000.00		Insurance Premium	3,19,200.00
	<u>ADVANCE, DEPOSITS & LOAN:</u>			Power & Electricity S/D.	1,63,018.00
	Ordnor Laboratories Ltd.	4,95,75,012.62		Miscellaneous Deposit	4,02,681.86
	<u>LONG TERM LOAN:</u>			Security Deposit	7,76,455.57
	Agrent Bank, A/c. CD-14	2,10,93,322.63		Gas Security	3,84,521.79
	BSB I/c. Loan A/c.	2,32,94,000.00		Bank Debtors	6,75,839.28
	BSB F/c. Loan A/c.	1,91,17,816.86		I/c. Margin	19,34,954.00
	I.C.B.	51,71,875.00		Insurance	5,33,108.50
	Islamic Development Bank	40,00,000.00		<u>UNALLOCATED EXPENSES:</u>	
	<u>BANK ACCOUNT:</u>			Opening Balance	11,30,029.03
	Janata Bank, CC(H)-11	1,00,63,687.00		Add: This year	3,47,850.00
	Janata Bank, CC(F)-12	1,52,12,025.86		<u>CASH & BANK BALANCE:</u>	
	<u>SUNDRY CREDITORS:</u>			B.S.B. A/c. No. N-205	925.35
	(As per Schedule)	11,28,340.39		Agrent Bank, A/c. 9933-3	3,789.35
				NBL A/c. No. 3596	3,731.99
				Janata Bank, CD-208	93,406.00
				Agrent Bank, A/c. 1006	1,773.14
				Cash in Hand	3,625.45
					1,07,251.28
					16,16,56,080.36
					16,16,56,080.36

Dated : 15-11-1992.



Signed in terms of our separate report of even date annexed.

Fazlul Hoque
(FAZLUL HOQUE & CO)
CHARTERED ACCOUNTANTS

MALA CHEMICAL & PHARMACEUTICAL INDUSTRIES LTD.

ফজলুল হক এন্ড কোং
FAZLUL HOQUE & CO.
CHARTERED ACCOUNTANTS

SCHEDULE OF FIXED ASSETS AS AT JUNE 30, 1992.

Sl. No.	Name of the Assets	Amount
1.	Factory Building & Structure	4,19,44,274.23
2.	Roads & Pavements	9,82,994.53
3.	Staff Quarter	31,01,216.44
4.	Air-Conditioning & Ducting	55,97,720.00
5.	Site Development	12,71,823.63
6.	Bowndary Wall	9,46,093.50
7.	Culvert Expenses	6,791.00
8.	Deep Tubewell	6,24,000.00
9.	Furniture & Fixture	3,70,479.00
10.	Type Writer Machine	20,000.00
11.	Tools & Apparatus	1,881.00
12.	Utensils	17,457.00
13.	Land	25,22,205.00
14.	Machinery	8,93,84,940.53
15.	Local Machineries	11,44,847.00
16.	Spare Parts	18,95,250.13
17.	Machinery Installation	50,49,198.06
	TK.	<u>15,48,81,171.05</u>

LIST OF SUNDRY CREDITORS AS ON 30-6-92.

1.	M/s. Adfame	3,500.00
2.	" Ahmed Fabricato#s	2,25,715.00
3.	" Fahad Enterprise	3,640.00
4.	" Golam Mohiuddin	3,85,000.00
5.	" Haqqani Art Press	7,940.00
6.	" K.A. Rahman & Co.	29,789.39
7.	" Makbul Ahmed	47,020.00
8.	" Modern Construction	1,39,247.00
9.	" Nazmh Electrics	13,004.00
10.	" Shapla Enterprise	2,41,685.00
11.	" Shawkat & Co.	31,800.00
	TK.	<u>11,28,340.39</u>

LIST OF SUNDRY DEBTORS

1.	Alangir	2,218.00
2.	A.M. Trading	1,089.00
3.	Dreck Engineering	15,000.00
4.	Kala Chand	3,000.00
5.	M. Ahmed Traders	3,000.00
6.	Royal Trading Corporation	63,032.28
7.	Rabindra Chandra Kendra	40,000.00
8.	Rafiqul Alam	1,20,000.00
9.	Reliable Agencies	1,25,000.00
10.	Shafiqur Rahman	75,000.00
11.	Shahidul Islam	15,000.00
12.	Shah Alam (BSN)	85,000.00
13.	Uma Export	1,09,000.00
14.	Superior Plastic Ind.	17,500.00
	TK.	<u>5,75,839.28</u>



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