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(Res) : 509646

**PRIVATE & CONFIDENTIAL**

**AUDITORS' REPORT & ACCOUNTS**

OF

**MALA CHEMICAL & PHARMACEUTICAL INDUSTRIES LTD.  
75, LABORATORY ROAD, DHAKA**

**FOR THE YEAR ENDED JUNE 30, 1990.**

**ফজলুল হক এণ্ড কোং**

**FAZLUL HOQUE & CO.**

CHARTERED ACCOUNTANTS  
30, BANGABANDHU AVENUE (2ND FLOOR)  
DHAKA-1000

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*Connected*  
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ফজলুল হক এণ্ড কোং  
FAZLUL HOQUE & CO.  
CHARTERED ACCOUNTANTS

Phone : Off : 25 14 94  
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FAZLUL HOQUE FCA.

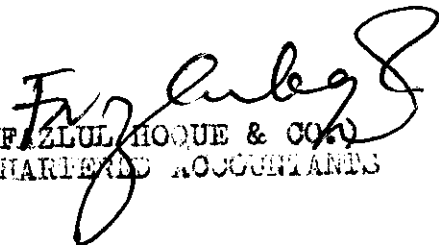
OFFICE :  
30, B. B. AVENUE, (2ND FLOOR)  
DHAKA-1000, BANGLADESH

Date 25-09-1990.

AUDITORS' REPORT

We have audited the annexed Balance Sheet of MALA CHEMICAL AND PHARMACEUTICAL INDUSTRIES LTD., 75, Laboratory Road, Dhaka as at June 30, 1990 with books of accounts, vouchers and other relevant documents as maintained and produced to us during the course of our audit and we report as under :

1. We have obtained all the information and explanations we have required ;
2. In our opinion, the Balance Sheet has been drawn up in conformity with the law ;
3. Such Balance Sheet exhibits a true and fair view of the state of affairs of the Company as at June 30, 1990 according to the best of our information and explanations given to us and as shown by the books of accounts of the Company ; and
4. The books of accounts of the Company have been kept as required by sec. 130 of the Companies Act, 1913 as amended and adopted in Bangladesh.

  
(FAZLUL HOQUE & CO.)  
CHARTERED ACCOUNTANTS

**MAHA CHEMICAL & PHARMACEUTICAL INDUSTRIES LTD.**  
**75, LABORATORY ROAD, DHAKA**

BALANCE SHEET AS AT JUNE 30, 1990.

ASSETS	TAK	LIABILITIES	TAK
<b>PROPERTY &amp; ASSETS</b>		<b>AUTHORIZED CAPITAL:</b>	
<u>FIXED ASSETS: Opening Balance</u>	7,02,78,104.74	5,00,000 Ordinary Shares of	
<u>Addition</u>	3,59,51,027.18	TK. 100/- each	5,00,00,000.00
<b>(As per Attached Schedule)</b>	<u>10,62,29,131.92</u>		
<b>ADVANCE &amp; PREPAYMENTS:</b>		<b>ISSUED, CALLED &amp; PAID UP CAPITAL:</b>	
a) I. O. Margin B.S.B.	1,49,39,452.75	1,25,000 Ordinary Shares of TK.100/-each	1,25,00,000.00
b) Insurance Premium	1,64,233.94		
c) I. O. Margin NBL	29,32,550.00	<b>ADVANCE, DEPOSIT &amp; LOAN:</b>	
d) Security Deposit	30,000.00	Orion Laboratories Ltd.	68,09,839.46
e) Book Debtors	<u>2,39,500.00</u>		
<b>UNALLOTTED EXPENSES:</b>		<b>LONG TERM LOAN:</b>	
Opening Balance	3,88,819.03	Agrani Bank, CO-14	2,51,88,333.00
Add: This year	<u>3,32,840.00</u>	BSB I/c. Loan A/c.	2,03,80,000.00
	7,21,659.03	BSB F/c. Loan A/c.	2,89,16,000.00
<b>CASH &amp; BANK BALANCE:</b>		IDB ICB	40,00,000.00
Agrani Bank, A/c. 9933	1,100.00	BSB-M-203	32,97,000.00
NBL A/c. No. 3396	2,831.99	S.O.D.	<u>20,47,000.00</u>
Cash in Hand	<u>1,675.00</u>		8,38,28,333.00
	5,606.99		
	<u>12,52,62,134.63</u>	<b>BANK ACCOUNT:</b>	
		Agrani Bank-1006	735.00
		NBL SD-63	<u>1,14,04,009.47</u>
			1,14,04,744.47
		<b>SUNDRY CREDITORS:</b>	
		(As per Attached Schedule)	35,20,805.24
		<b>LOAN:</b>	
		Directors & Others	71,98,412.46
			<u>12,52,62,134.63</u>

Signed in terms of our separate report of even date annexed.

*Fazlul Hoque*  
 (FAZLUL HOQUE & CO.)  
 CHARTERED ACCOUNTANTS

Dated: 25-09-1990.



১৯৯০ চন ৬ মাস ৩০ তারিখ  
 মাহা রাসায়নিক ও ঔষধ শিল্পী লিমিটেড  
 ৭৫, ল্যাবরেটরি রোড, ঢাকা

MALA CHEMICAL & PHARMACEUTICAL INDUSTRIES LTD.

SCHEDULE OF FIXED ASSETS AS AT JUNE 30, 1990.

Sl. No.	Name of the Assets	Amount
1.	Factory Building	3,18,51,822.23
2.	<del>XXXXXXXXXX</del> Land	25,22,205.00
3.	Machineries	5,82,00,929.59
4.	Type Writer	20,000.00
5.	Furniture & Fixture	27,736.00
6.	Air Conditioning	52,72,506.00
7.	Site Development	12,71,823.63
8.	Staff Quarter	30,82,615.44
9.	Boundary Wall	9,46,093.50
10.	Deep Tubewell	5,00,000.00
11.	Tools & Apparatus	1,881.00
12.	Utensils Purchase	8,305.00
13.	Machinery Installation	15,40,220.00
14.	Road & Pavements	9,82,994.53
	TK.	<u>10,62,29,131.92</u>

SCHEDULE OF UNALLOCATED EXPENSES  
AS AT JUNE 30, 1990.

1.	Audit Fees	11,000.00
2.	Advertisement & Publicity	9,550.00
3.	Bank Interest	5,92,709.53
4.	Directors Travelling	26,556.00
5.	Rates & Taxes	9,697.50
6.	Salary & Wages	72,146.00
	TK.	<u>7,21,659.03</u>

